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SPORTS EXECUTIVES TEAM WITH INVESTMENT GROUP TO CREATE ACCELERATOR

*Capital Sports Ventures to Provide Investment and
Advisory Services for Sports and Lifestyle Properties*

April 24, 2013, Arlington, Va. – The launch of Capital Sports Ventures, a sports and lifestyle properties accelerator providing investment capital, advisory services, and management expertise, was announced today by its founder and chief executive officer Greg Bibb.

Capital Sports Ventures (CSV) debuts with decades of high level sports industry, event execution and marketing experience. Bibb most recently served nearly three years as the executive vice president of business operations for the Washington Wizards and five seasons as the Washington Mystics chief operating officer. Bibb arrived in Washington after 10 years of service in professional indoor soccer. Chris Browne, who has been named CSV's managing director, served as the vice president of the Greater Washington Sports Alliance for nine years following time with Octagon Marketing.

"We are taking an innovative approach to providing both capital and advisory services to sports and lifestyle properties that have demonstrated success through a set of core competencies and are now looking to grow their business," said Bibb. "We believe our model will allow our partners and clients to reach levels of success that these interests would not have realized through traditional means."

CSV, a joint venture between Bibb and SWaN & Legend Venture Partners of Leesburg, VA, will actively seek to invest in sports and lifestyle properties and events regionally, nationally and internationally. The firm will take an active role in providing strategic guidance for all of its investment partners as well as consultation to a select number of clients.

"When Greg presented the business model for CSV, we quickly recognized an opportunity in the marketplace," said Fred Schaufeld, SWaN & Legend managing director and CSV board director.

“I think the sports market offers untapped and escalating opportunity -- and CSV is a fresh approach to expanding targeted properties.”

Schaufeld is the Founder of National Electronics Warranty Corporation (now NEWAsurion Corp.), the largest consumer product protection company in the world. He is also a partner in Monumental Sports and Entertainment, the owner of the Washington Wizards, Capitals, Mystics and Verizon Center, as well as an investor in the Washington Nationals.

Bibb and Schaufeld are joined on the board of Capital Sports Ventures by former NEWAsurion chief operating officer and current SWaN & Legend chief financial officer and managing director David Bosserman.

About Capital Sports Ventures (CSV)

Capital Sports Ventures is a sports and lifestyle properties accelerator that advises, manages and provides capital for sports and lifestyle properties and events. Along with actively investing in the sports and lifestyle industry, CSV offers advisory services to a select number of clients. CSV is a member of the SWaN & Legend portfolio of investments.

About SWaN & Legend Venture Partners

SWaN & Legend Venture Partners was founded in 2012 by Fred Schaufeld and Todd Klein. Along with CSV, SWaN & Legend's portfolio of holdings includes Jose Andres' Think Food Group, CustomInk, Kind Healthy Snacks and American Honors College, among others.

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